



STOCK TRANSFER GIFTS

Giving long-term, appreciated stock or mutual fund shares offers two-fold tax savings:

1. You avoid paying any capital gains tax on the increase in value of your stock.
2. You receive an income tax deduction for the full fair-market value of the stock on the date of the gift (regardless of what SouthLake nets when it sells the stock).
3. You may deduct up to 30% of your adjusted gross income with an additional five-year carry forward. The carry forward provision allows you to use the deduction in future years, spreading your deduction over six years potentially.

Other benefits of making gifts or pledge payments with appreciated securities:

1. Such a gift may not impact your income stream as much as a gift of cash.
2. Using securities, may allow you to maximize the gift you wish to make.
3. The gift process (electronic transfer in most cases) can be handled easily by your broker and the SouthLake Advancement Office.

An example: If you bought stock many years ago for \$1,000 and it is now worth \$10,000, an outright gift of that stock to SouthLake would result in a charitable deduction of \$10,000. In addition, you would permanently avoid capital gains taxes on the \$9,000 of appreciation.

Transfer Instructions:

1. Advise the Advancement Office of the number and type of shares being transferred so that we can alert the broker and insure proper credit to your account and an accurate receipt and tax letter.
2. National Financial Services DTC#: 0226
3. SouthLake Presbyterian Church dba SouthLake Christian Academy: NC1-674609

Transfers of stock constitute a charitable gift to SouthLake Presbyterian Church dba SouthLake Christian Academy, Tax ID #561-58-8477.

This information should not be construed as professional financial or legal advice. We urge you to discuss your tax-planning situation with your accountant or other professional advisor.

Please notify the Advancement Office by email with the following information: The number and type of shares being transferred and the purpose for which they are intended (campaign, annual fund, etc.).

**SouthLake Christian Academy
Advancement Office**

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